

SCANNED

Date 12-5-05

1-30-06

SOE 06 2522-10

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, 2006



BUDGET 53A-19-101

8/9/2005

Date of Hearing

6/14/2005

Date of Adoption



ACTUAL 53A-3-404

8/9/2005

Last Date Budget Amended by Board

39 Logan

Entity

PAUL G JENSEN

8/9/2005

Prepared by

Date

pjensen@icsd.logan.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Paul G. Jensen

8/9/2005

Signature of Business Administrator:

Date

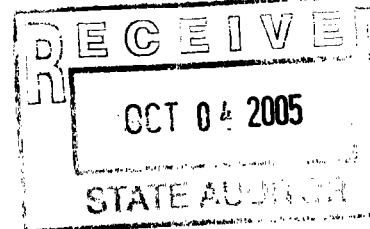
Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
richard.tolley@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE



ANNUAL FINANCIAL REPORT

10/5/2005

39 Logan				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2004		Balances at June 30, 2005
8100 ASSETS				
8110	Cash in Banks and On Hand	4,276,684		3,942,262
8120	Investments			-
8131	Receivables - Other Local	319,832		280,703
8132	Receivables - Property Taxes	117,091		4,570,240
8133	Receivables - State	71,490		25,673
8134	Receivables - Federal	310,511		351,544
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures	179,505		223,990
8190	Other Assets			-
TOTAL ASSETS		5,275,113		9,394,412
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable	704,430		235,041
9530	Accrued Liabilities	252,500		207,500
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			4,570,240
9562	Deferred Revenues - Property Taxes	926,525		1,045,793
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		1,883,455		6,058,574
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments			-
9842	Reserved for Inventories			-
9845	Reserved for Prepaid Expenditures			-
9846	Reserved for Special Transportation			-
9847	Reserved for Tort Liability			-
9848	Reserved for Other	717,893		517,710
9851	Unreserved, Designated for Undistributed Reserve *	800,000		800,000
9852	Unreserved, Designated for Unrestricted Programs	850,258		1,157,971
9853	Unreserved, Designated for Employee Benefit Obligations	100,000		100,000
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	923,507		760,157
TOTAL FUND BALANCES		3,391,658		3,335,838
TOTAL LIABILITIES AND FUND BALANCES		5,275,113		9,394,412

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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39 Logan 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,642,431	5,213,216	5,218,533	5,299,696
1200 Local Governmental Units Other Than LEAs	45,231	65,000	64,252	65,000
1310 Tuition From Pupils or Parents	69,985	70,000	76,244	70,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	240,815	205,000	258,549	205,000
1700 Student Activities				
1900 Other Revenues From Local Sources	196,706	200,000	166,091	200,000
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts	204,495	230,000	227,888	230,000
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	5,399,663	5,983,216	6,011,557	6,069,696

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39 Logan		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	11,822,235	11,929,100	11,928,380	12,402,630
3015	Necessary Existent Small Schools				
3020	Professional Staff	1,063,764	1,109,405	1,109,405	1,131,537
3025	Administrative Costs	103,200	104,736	104,736	109,440
Restricted Basic Programs					
3105	Special Education -- Add-On	1,231,077	1,273,003	1,307,616	1,342,628
3110	Special Education -- Self-Contained	252,554	230,747	230,747	212,307
3120	Extended Year Program -- Severely Disabled	10,273	10,720	439	11,202
3125	Special Education -- State Programs	46,190	47,145	47,145	49,758
3155	Applied Technology -- Add-On	413,647	444,747	444,747	456,475
3160	Applied Technology -- Set-Aside	58,584	119,356	119,356	20,596
3230	Class Size Reduction (State Funds)	780,154	757,473	757,473	799,652
TOTAL BASIC SCHOOL PROGRAM GENERATED		16,781,678	16,026,432	16,050,044	16,536,225
Other Minimum School Programs					
3211	Gifted and Talented	22,354	21,895	21,895	21,763
3212	Advanced Placement	18,108	20,256	20,256	20,256
3213	Concurrent Enrollment	123,506	99,878	99,879	99,878
3215	At-Risk -- Regular Program	75,091	76,651	76,651	78,992
3218	At-Risk -- Homeless and Minority	24,497	26,953	26,953	26,953
3219	At-Risk -- MESA	6,000		9,524	15,000
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody	178,358	226,258	228,183	186,483
3255	Quality Teaching Block Grant	713,647	684,974	684,974	697,331
3260	Local Discretionary Block Grant	282,225	277,313	277,313	267,970
3270	Interventions for Student Success Block Grant	212,713	183,701	209,112	190,141
3405	Social Security and Retirement	2,740,959	3,044,860	3,044,860	3,019,257
3415	Pupil Transportation	609,119	673,022	673,022	673,022
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	110,769	131,868	131,868	185,808
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		216,132	217,951	189,535
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		20,899,024	21,710,193	21,772,485	22,208,614
Less Basic Local Levy		2,731,184	2,731,012	2,731,012	2,711,325
TOTAL STATE SUPPORT AMOUNT *		18,167,840	18,979,181	19,041,473	19,497,289
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)		101,502	101,502	111,920
3710	Driver Education (Behind-the-Wheel)	39,500	41,700	39,600	41,700
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	132,288	332,859	307,890	95,531
3900	Revenues From Other State Agencies		25,000		
TOTAL REVENUES FROM STATE SOURCES		18,339,628	19,480,242	19,490,465	19,746,440

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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39 Logan 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	1,835,881	1,110,242	1,188,826	300,000
4500 Restricted Federal Through State	778,141	832,560	903,476	824,988
4520 Programs for the Disabled (IDEA)	898,384	1,034,546	1,034,548	1,034,546
4530 Applied Technology Education	118,918	113,195	113,195	113,195
4600 Other Restricted Federal Through State	180,740	599,119	196,755	422,530
4700 Federal Received Through Other Agencies	278,884	220,000	197,740	200,000
4800 No Child Left Behind (NCLB)	463,844	442,105	412,350	416,473
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	4,554,792	4,351,767	4,046,888	3,311,732
TOTAL REVENUES, 10 GENERAL FUND	28,294,083	29,815,225	29,548,910	29,127,868

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39 Logan 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	12,802,729	13,387,225	12,732,496	12,862,863
132 Salaries - Substitute Teachers	169,507	210,000	225,234	200,000
161 Salaries - Teacher Aides and Paraprofessionals	1,136,575	1,350,896	1,407,924	1,050,000
100 Salaries - All Other	70,188	130,137	124,859	100,257
Total Salaries (100)	14,178,999	15,078,258	14,490,513	14,213,120
210 Retirement	1,648,880	1,958,694	1,853,857	1,906,997
220 Social Security	1,084,786	1,144,307	1,111,352	1,074,963
240 Insurance (Health/Dental/Life)	1,732,438	1,968,488	1,982,052	2,234,234
200 Other Benefits	250,104	279,482	288,801	299,046
Total Benefits (200)	4,716,208	5,350,971	5,236,062	5,515,240
300 Purchased Professional and Technical Services	1,612,060	975,000	1,051,355	900,000
400 Purchased Property Services				
500 Other Purchased Services	107,207	100,000	105,336	100,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	107,207	100,000	105,336	100,000
600 Supplies	856,895	1,041,500	1,069,834	675,000
641 Textbooks	304,350	180,000	151,316	150,000
Total Supplies (600)	1,161,245	1,221,500	1,221,150	825,000
700 Property (Instructional Equipment)	294,679	200,707	193,462	170,707
800 Other Objects	43,126	45,000	29,485	40,000
810 Dues and Fees				
Total Other Objects (800)	43,126	45,000	29,485	40,000
TOTAL INSTRUCTION (1000)	22,113,524	22,971,436	22,327,363	21,764,067
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	291,958	381,768	328,150	393,221
143 Salaries - Health Services Personnel	22,032	22,248	22,128	22,915
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	15,845	18,293	16,764	18,293
100 Salaries - All Other				
Total Salaries (100)	329,835	422,309	367,042	434,429
210 Retirement	43,538	62,840	54,616	64,643
220 Social Security	25,232	32,307	28,079	33,234
240 Insurance (Health/Dental/Life)	58,464	64,808	64,808	69,808
200 Other Benefits				
Total Benefits (200)	127,234	159,955	147,503	167,685
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	70		69	
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	70	-	69	-
600 Supplies	10,386	17,500	14,671	10,000
700 Property	-			
800 Other Objects	164	500	383	100
810 Dues and Fees	-			
Total Other Objects (800)	164	500	383	100
TOTAL STUDENTS (2100)	467,689	600,264	529,668	612,214

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39 Logan		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	343,204	349,800	349,800	360,294
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	173,910	189,628	189,253	193,300
152	Salaries - Secretarial and Clerical	157,691	167,408	193,099	175,000
162	Salaries - Media Personnel - Noncertificated	60,432	72,560	70,795	72,560
100	Salaries - All Other				
	Total Salaries (100)	735,237	779,396	802,947	801,154
210	Retirement	89,074	105,178	108,944	105,178
220	Social Security	56,246	59,623	61,426	61,288
240	Insurance (Health/Dental/Life)	116,928	155,253	119,241	166,213
200	Other Benefits				
	Total Benefits (200)	262,248	320,054	289,611	332,679
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	9,560	10,000	8,556	10,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	9,560	10,000	8,556	10,000
600	Supplies		5,000		5,000
644	Library Books	56,828	54,900	58,415	50,000
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	56,828	59,900	58,415	55,000
700	Property				
800	Other Objects	117	500		500
810	Dues and Fees				
	Total Other Objects (800)	117	500	-	500
	TOTAL INSTRUCTIONAL STAFF (2200)	1,063,990	1,169,850	1,159,529	1,199,333
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	110,916	116,925	113,580	119,983
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	24,767	27,786	27,786	28,703
100	Salaries - All Other		1,000	900	1,000
	Total Salaries (100)	135,683	145,711	142,266	149,686
210	Retirement	12,661	18,301	18,803	19,301
220	Social Security	10,380	11,070	10,883	11,451
240	Insurance (Health/Dental/Life)	12,480	21,924	22,098	24,884
200	Other Benefits				
	Total Benefits (200)	35,521	52,295	51,784	55,636
300	Purchased Professional and Technical Services	63,692	50,000	42,020	50,000
400	Purchased Property Services				
500	Other Purchased Services	2,268	13,500	11,211	5,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,268	13,500	11,211	5,000
600	Supplies	55,105	60,000	45,968	60,000
700	Property				
800	Other Objects	23,337	25,000	17,862	15,000
810	Dues and Fees				
	Total Other Objects (800)	23,337	25,000	17,862	15,000
	TOTAL DISTRICT ADMINISTRATION (2300)	315,606	346,506	311,111	335,322

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39 Logan		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	766,521	831,674	831,649	856,624
152	Salaries - Secretarial and Clerical	261,027	312,921	327,295	323,873
100	Salaries - All Other				
	Total Salaries (100)	1,027,548	1,144,595	1,158,944	1,180,497
210	Retirement	134,247	170,316	167,046	175,658
220	Social Security	78,607	87,562	88,659	90,308
240	Insurance (Health/Dental/Life)	182,700	202,797	195,878	220,175
200	Other Benefits				
	Total Benefits (200)	395,554	460,675	451,583	486,141
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	6,873	7,500	7,535	7,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	6,873	7,500	7,535	7,500
600	Supplies	1,875	2,250	2,250	2,250
700	Property				
800	Other Objects		500		500
810	Dues and Fees				
	Total Other Objects (800)	-	500	-	500
TOTAL SCHOOL ADMINISTRATION (2400)		1,431,850	1,615,520	1,620,312	1,676,888
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	181,959	186,371	182,057	195,512
210	Retirement	24,019	27,732	27,090	29,092
220	Social Security	13,920	14,257	13,927	14,957
240	Insurance (Health/Dental/Life)	21,924	21,924	22,098	24,884
200	Other Benefits				
	Total Benefits (200)	59,863	63,913	63,115	68,933
300	Purchased Professional and Technical Services				
400	Purchased Property Services	197	2,212	2,212	2,212
500	Other Purchased Services	2,258	4,000	4,109	4,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,258	4,000	4,109	4,000
600	Supplies	6,570	3,000	1,616	3,000
700	Property				
800	Other Objects	3,905	4,000	5,536	4,000
810	Dues and Fees	-			
	Total Other Objects (800)	3,905	4,000	5,536	4,000
TOTAL CENTRAL (2500)		254,752	263,496	258,645	277,657
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	549,620	668,417	642,940	673,412
100	Salaries - All Other	1,110			
	Total Salaries (100)	550,730	668,417	642,940	673,412
210	Retirement	49,964	63,748	63,139	62,980
220	Social Security	43,332	51,133	53,735	51,516
240	Insurance (Health/Dental/Life)	67,330	95,256	97,281	101,116
200	Other Benefits	11,941	13,125	13,116	13,125
	Total Benefits (200)	172,567	223,262	227,271	228,737
300	Purchased Professional and Technical Services	209,404	175,000	239,852	150,000
400	Purchased Property Services	29,022	55,000	49,385	30,000
500	Other Purchased Services	1,031,733	1,306,342	120,342	1,234,473
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,031,733	1,306,342	120,342	1,234,473
600	Supplies	126,033	82,000	1,107,473	80,000
700	Property			5,704	
800	Other Objects	255	2,500	9,539	250
810	Dues and Fees				
	Total Other Objects (800)	255	2,500	9,539	250
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		2,119,744	2,512,521	2,402,506	2,396,872

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39 Logan 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)	724,164	825,134	839,248	865,515
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	724,164	825,134	839,248	865,515
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		724,164	825,134	839,248	865,515

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39 Logan				
10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	6,377,795	7,333,291	7,121,019	7,363,801
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	28,491,319	30,304,727	29,448,382	29,127,868

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds		(156,348)	(156,348)	
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	(201,642)	400,000	(107,530)	(677,657)
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(201,642)	243,652	(263,878)	(677,657)

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39 Logan 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	5,399,663	5,983,216	6,011,557	6,069,696
3000 Total State	18,339,628	19,480,242	19,490,465	19,746,440
4000 Total Federal	4,554,792	4,351,767	4,046,888	3,311,732
TOTAL REVENUES	28,294,083	29,815,225	29,548,910	29,127,868
EXPENDITURES BY OBJECT				
100 Salaries	17,139,991	18,425,057	17,786,709	17,647,810
200 Employee Benefits	5,769,195	6,631,125	6,466,929	6,855,051
300 Purchased Professional and Technical Services	1,885,156	1,200,000	1,333,227	1,100,000
400 Purchased Property Services	29,219	57,212	51,597	32,212
500 Other Purchased Services	1,884,133	2,266,476	1,096,406	2,226,488
600 Supplies	1,418,042	1,446,150	2,451,543	1,035,250
700 Property	294,679	200,707	199,166	170,707
800 Other Objects	70,904	78,000	62,805	60,350
TOTAL EXPENDITURES	28,491,319	30,304,727	29,448,382	29,127,868
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(197,236)	(489,502)	100,528	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(201,642)	243,652	(263,878)	(677,657)
NET CHANGE IN FUND BALANCE	(398,878)	(245,850)	(163,350)	(677,657)
FUND BALANCE - BEGINNING (From Prior Year)	1,322,385	923,507	923,507	677,657
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	923,507	677,657	760,157	-

Explanation (5900 and Adjustment to Beginning Fund Balance)
Adjustments in Reserved/Designated Fund Balances:

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39 Logan 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2004		Balances at June 30, 2005
8100 ASSETS				
8110	Cash in Banks and On Hand	783,113		892,930
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes	12,864		502,971
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
TOTAL ASSETS		795,977		1,395,901
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable	8,523		9,231
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			502,971
9562	Deferred Revenues - Property Taxes	93,757		115,093
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		102,280		627,295
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments			-
9845	Reserved for Prepaid Expenditures			-
9848	Reserved for Other	104,831		164,879
9852	Unreserved, Designated for Unrestricted Programs	156,348		402,832
9853	Unreserved, Designated for Employee Benefit Obligations			-
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	432,518		200,895
TOTAL FUND BALANCES		693,697		768,606
TOTAL LIABILITIES AND FUND BALANCES		795,977		1,395,901

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39 Logan 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	560,059	527,537	528,075	583,250
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	23,396	20,000	36,451	50,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	70			
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	583,525	547,537	564,526	633,250
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	215,000	265,624	279,296	265,624
3209 Adult High School	73,568	59,959	62,382	62,306
3210 Adult Basic Skills			283	
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	288,568	325,583	341,961	327,930
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	60,340	61,258	61,258	61,258
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	60,340	61,258	61,258	61,258
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	932,433	934,378	967,745	1,022,438

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39 Logan 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	420,470	569,601	478,631	460,630
210 Retirement	52,969	88,778	43,906	68,542
220 Social Security	32,166	43,574	36,622	35,238
240 Insurance (Health/Dental/Life)	31,959	36,408	32,406	38,500
200 Other Benefits	16,624	21,175	18,355	21,175
Total Benefits (200)	133,718	189,935	131,289	163,455
300 Purchased Professional and Technical Services	7,171	25,000	68,219	5,000
400 Purchased Property Services	162,751	400,000	252,874	317,553
500 Other Purchased Services	9,257	52,800	51,545	35,800
600 Supplies	32,288	35,000	20,172	20,000
700 Property	88,788	30,000	44,434	10,000
800 Other Objects	1,346	30,000	2,220	10,000
810 Dues and Fees				
Total Other Objects (800)	1,346	30,000	2,220	10,000
TOTAL OTHER SERVICES (3200)	855,789	1,332,336	1,049,184	1,022,438
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	855,789	1,332,336	1,049,184	1,022,438

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		156,348	156,348	
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	(19,675)		(306,532)	(190,908)
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(19,675)	156,348	(150,184)	(190,908)

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39 Logan 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2006	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	583,525	547,537	564,526	633,250
3000 Total State	288,568	325,583	341,961	327,930
4000 Total Federal	60,340	61,258	61,258	61,258
TOTAL REVENUES	932,433	934,378	967,745	1,022,438
EXPENDITURES BY OBJECT				
100 Salaries	420,470	569,601	478,631	460,630
200 Employee Benefits	133,718	189,935	131,289	163,455
300 Purchased Professional and Technical Services	7,171	25,000	68,219	5,000
400 Purchased Property Services	162,751	400,000	252,674	317,553
500 Other Purchased Services	9,257	52,800	51,545	35,800
600 Supplies	32,288	35,000	20,172	20,000
700 Property	88,788	30,000	44,434	10,000
800 Other Objects	1,346	30,000	2,220	10,000
TOTAL EXPENDITURES	855,789	1,332,336	1,049,184	1,022,438
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	76,644	(397,958)	(81,439)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(19,675)	156,348	(150,184)	(190,908)
NET CHANGE IN FUND BALANCE	56,969	(241,610)	(231,623)	(190,908)
FUND BALANCE - BEGINNING (From Prior Year)	375,249	432,518	432,518	190,908
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	432,218	190,908	200,895	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Adjustments to Reserved/Designated Fund Balances:				

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39 Logan 31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2004		Balances at June 30, 2005
8100 ASSETS				
8110	Cash in Banks and On Hand	510,342		583,815
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes	49,804		1,909,931
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS		560,146		2,493,746
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			1,909,931
9562	Deferred Revenues - Property Taxes	377,453		437,043
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		377,453		2,346,974
9800 FUND BALANCES				
9843	Reserved for Debt Service			-
9854	Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	182,693		146,772
TOTAL FUND BALANCES		182,693		146,772
TOTAL LIABILITIES AND FUND BALANCES		560,146		2,493,746

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39 Logan				
31 DEBT SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2006	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,078,271	2,123,790	2,125,956	2,214,774
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	2,078,271	2,123,790	2,125,956	2,214,774
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	2,078,271	2,123,790	2,125,956	2,214,774

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	1,040,688	936,193	938,693	911,193
840 Redemption of Principal	1,115,000	1,220,000	1,220,000	1,245,000
845 Debt Issuance Costs on Refundings	98,694			
890 Miscellaneous Expenditures	5,369	30,000	3,184	58,581
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	2,259,751	2,186,193	2,161,877	2,214,774

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)	106,275			(120,290)
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	106,275	-	-	(120,290)

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	2,078,271	2,123,790	2,125,956	2,214,774
3000 Total State	-	-	-	-
TOTAL REVENUES	2,078,271	2,123,790	2,125,956	2,214,774
EXPENDITURES BY OBJECT				
800 Other Objects	2,259,751	2,186,193	2,161,877	2,214,774
TOTAL EXPENDITURES	2,259,751	2,186,193	2,161,877	2,214,774
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(181,480)	(62,403)	(35,921)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	106,275	-	-	(120,290)
NET CHANGE IN FUND BALANCE	(75,205)	(62,403)	(35,921)	(120,290)
FUND BALANCE - BEGINNING (From Prior Year)	257,898	182,693	182,693	120,290
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	182,693	120,290	146,772	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Use of carryover funds from prior year!

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39 Logan 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2004		Balances at June 30, 2005
8100 ASSETS				
8110	Cash in Banks and On Hand	5,267,626		2,307,194
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes	112,752		2,945,780
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS		5,380,378		5,252,974
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable	272,547		99,421
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			2,945,780
9562	Deferred Revenues - Property Taxes	570,086		674,073
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		842,633		3,719,274
9800 FUND BALANCES				
9844	Reserved for Commitments			-
9854	Unreserved, Designated for Other	300,000		300,000
9855	Unreserved, Designated for Building Reserve			-
9859	Unreserved, Undesignated Fund Balance	4,237,745		1,233,700
TOTAL FUND BALANCES		4,537,745		1,533,700
TOTAL LIABILITIES AND FUND BALANCES		5,380,378		5,252,974

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39 Logan				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	3,302,930	3,207,664	3,210,938	3,415,955
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	64,662	259,617	229,528	100,000
TOTAL REVENUES, LOCAL SOURCES	3,367,592	3,467,281	3,440,466	3,515,955
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	25,000			
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	25,000	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	3,392,592	3,467,281	3,440,466	3,515,955

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39 Logan 32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries	66,681	31,718	31,047	29,628
210 Retirement	8,221	4,720	4,620	6,138
220 Social Security	5,101	2,426	2,375	5,517
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	13,322	7,146	6,995	11,655
300 Purchased Professional and Technical Services	124,193	100,000	80,620	100,000
400 Purchased Property Services	10,501	19,924	1,472	19,505
500 Other Purchased Services	3,364			
600 Supplies	52,694	75,000	75,423	75,000
700 Property	21,514	25,000	29,242	25,000
800 Other Objects	1,339	1,000	1,043	1,000
810 Dues and Fees				
Total Other Objects (800)	1,339	1,000	1,043	1,000
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	293,608	269,788	225,842	261,788
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	83,593	115,000	64,181	100,000
641 Textbooks	112,514	250,000	226,307	200,000
Total Supplies (600)	196,107	365,000	290,488	300,000
730 Equipment	788,511	802,500	846,080	800,000
TOTAL INSTRUCTION (1000)	984,618	1,167,500	1,136,568	1,100,000
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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39 Logan		ACTUAL	FINAL	ACTUAL	ORIGINAL
32 CAPITAL PROJECTS FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		984,618	1,167,500	1,136,568	1,100,000
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries	406,040	480,000	469,400	500,000
210	Retirement	48,026	61,418	64,421	60,000
220	Social Security	30,840	36,720	36,953	35,000
240	Insurance (Health/Dental/Life)	51,168	58,900	71,199	66,852
200	Other Benefits	27,764	29,584	30,652	29,584
	Total Benefits (200)	167,798	186,622	203,225	191,436
300	Purchased Professional and Technical Services	13,129			
400	Purchased Property Services	227,778	400,000	330,165	200,000
460	Construction and Remodeling	7,624,290	3,880,076	3,294,612	661,731
	Total Property (400)	7,852,068	4,280,076	3,624,777	861,731
500	Other Purchased Services	2,705		173	
600	Supplies - New Buildings	12,121			
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	12,121	0	0	0
710	Land and Improvements	275,725	650,000	297,236	200,000
720	Buildings				
731	Machinery				
732	School Buses				
733	Furniture and Fixtures	98,450	40,000	47,542	200,000
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment	147,507	400,000	439,748	200,000
	Total Property (700)	521,682	1,090,000	784,526	600,000
800	Other Objects		660		1,000
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	660	0	1,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		8,965,543	6,037,358	5,082,101	2,154,167
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		10,243,769	7,464,646	6,444,511	3,515,955

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39 Logan				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				(240,380)
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(240,380)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	3,367,592	3,467,281	3,440,466	3,515,955
3000 Total State	25,000	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	3,392,592	3,467,281	3,440,466	3,515,955
EXPENDITURES BY OBJECT				
100 Salaries	472,721	511,718	500,447	529,628
200 Employee Benefits	171,120	193,768	210,220	203,091
300 Purchased Professional and Technical Services	137,322	100,000	80,820	100,000
400 Purchased Property Services	7,862,569	4,300,000	3,626,249	881,236
500 Other Purchased Services	6,069	-	173	-
600 Supplies	260,922	440,000	365,911	375,000
700 Property	1,331,707	1,917,500	1,659,848	1,425,000
800 Other Objects	1,339	1,660	1,043	2,000
TOTAL EXPENDITURES	10,243,769	7,484,646	6,444,511	3,515,955
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,851,177)	(3,997,365)	(3,004,045)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(240,380)
NET CHANGE IN FUND BALANCE	(6,851,177)	(3,997,365)	(3,004,045)	(240,380)
FUND BALANCE - BEGINNING (From Prior Year)	11,088,922	4,237,745	4,237,745	240,380
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	4,237,745	240,380	1,233,700	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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39 Logan 49 or 51 FOOD SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2004		Balances at June 30, 2005
8100 ASSETS				
8110	Cash in Banks and On Hand	383,526		342,549
8120	Investments			
8131	Receivables - Other Local			
8132	Receivables - Property Taxes			
8133	Receivables - State	54,585		46,028
8134	Receivables - Federal	39,025		18,691
8140	Inventories	83,069		85,066
8190	Other Current Assets			
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		560,205		492,334
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable	17,298		13,375
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings			
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes			
9563	Deferred Revenues - State			
9564	Deferred Revenues - Federal			
9590	Other Current Liabilities			
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		17,298		13,375
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	83,069		85,066
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other			393,893
9859	Unreserved, Undesignated Fund Balance	459,838		
TOTAL NET ASSETS / FUND BALANCES		542,907		478,969
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		560,205		492,334

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39 Logan 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	638,823	640,000	607,891	676,317
1620 Sales to Adults	39,564	40,000	41,860	50,000
1690 Other Revenues From Local Sources	22,481	21,000	25,549	25,000
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	700,868	701,000	675,300	751,317
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	216,384	218,548	230,990	230,000
TOTAL REVENUES, STATE SOURCES	216,384	218,548	230,990	230,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	134,323	134,085	136,889	140,000
4572 Lunch Reimbursement (Free and Reduced Meals)	661,976	663,628	725,204	690,000
4573 Special Milk Reimbursement	275	1,000	403	1,000
4574 Breakfast Reimbursement	107,879	110,545	140,235	125,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue				
4970 Donated Commodities	205,887	75,000	187,404	75,000
TOTAL REVENUES, FEDERAL SOURCES	1,110,340	984,258	1,190,135	1,031,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	2,027,592	1,903,806	2,096,425	2,012,317

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	662,188	786,672	753,783	694,206
210 Retirement	74,898	99,480	93,145	99,480
220 Social Security	50,253	60,180	57,327	53,107
240 Insurance (Health/Dental/Life)	54,052	59,909	59,590	63,997
200 Other Benefits	38,824	42,875	42,865	42,875
Total Benefits (200)	218,027	262,444	262,927	269,459
300 Purchased Professional and Technical Services	16,664	30,000	30,405	30,000
400 Purchased Property Services	74,626	75,000	91,800	75,000
500 Other Purchased Services	1,349	2,000	2,028	2,000
600 Non-Food Supplies	86,527	85,000	36,541	70,000
630 Food	803,005	875,000	988,632	871,652
Total Supplies (600)	889,532	960,000	1,025,173	941,652
700 Property	2,464	20,000	(852)	5,000
780 Depreciation - Enterprise Funds				
Total Property (700)	2,464	20,000	(852)	5,000
800 Other Objects	2,446	15,000	5,109	5,000
810 Dues and Fees				
Total Other Objects (800)	2,446	15,000	5,109	5,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	1,867,296	2,151,116	2,160,373	2,012,317

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)	17,257		(1,997)	(212,528)
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	17,257	-	(1,997)	(212,528)

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39 Logan 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE					
1000	Total Local	700,868	701,000	675,300	751,317
3000	Total State	216,384	218,548	230,990	230,000
4000	Total Federal	1,110,340	984,258	1,190,135	1,031,000
TOTAL REVENUES		2,027,592	1,903,806	2,096,425	2,012,317
EXPENSES / EXPENDITURES BY OBJECT					
100	Salaries	662,188	786,672	753,783	694,206
200	Employee Benefits	218,027	262,444	252,927	259,459
300	Purchased Professional and Technical Services	16,664	30,000	30,405	30,000
400	Purchased Property Services	74,626	75,000	91,800	75,000
500	Other Purchased Services	1,349	2,000	2,028	2,000
600	Supplies	889,532	960,000	1,025,173	941,652
700	Property	2,464	20,000	(852)	5,000
800	Other Objects	2,446	15,000	5,109	5,000
TOTAL EXPENSES/EXPENDITURES		1,867,296	2,161,116	2,160,373	2,012,317
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		160,296	(247,310)	(63,948)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		17,257	-	(1,997)	(212,528)
NET CHANGE IN NET ASSETS / FUND BALANCE		177,553	(247,310)	(65,945)	(212,528)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)		282,285	459,838	459,838	212,528
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)					
NET ASSETS / FUND BALANCE - ENDING		459,838	212,528	393,893	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Adjustment to Inventory!

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39 Logan SUMMARY - ALL FUNDS		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
REVENUES BY SOURCE					
1000	Total Local	12,129,919	12,822,824	12,817,805	13,184,992
3000	Total State	18,869,580	20,024,373	20,063,416	20,304,370
4000	Total Federal	5,725,472	5,397,283	5,298,281	4,403,990
TOTAL REVENUES		36,724,971	38,244,480	38,179,502	37,893,352
EXPENDITURES BY OBJECT					
100	Salaries	18,695,370	20,293,048	19,519,570	19,332,274
200	Employee Benefits	6,292,060	7,277,272	7,061,365	7,481,056
300	Purchased Professional and Technical Services	2,046,313	1,355,000	1,512,471	1,235,000
400	Purchased Property Services	8,129,165	4,832,212	4,022,320	1,306,001
500	Other Purchased Services	1,900,808	2,321,276	1,150,152	2,264,288
600	Supplies	2,600,784	2,881,150	3,862,799	2,371,902
700	Property	1,717,638	2,168,207	1,902,596	1,610,707
800	Other Objects	2,335,786	2,310,853	2,233,054	2,292,124
TOTAL EXPENDITURES		43,717,924	43,439,018	41,264,327	37,893,352
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(6,992,953)	(5,194,538)	(3,084,825)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(97,785)	400,000	(416,059)	(1,441,763)
NET CHANGE IN FUND BALANCE		(7,090,738)	(4,794,538)	(3,600,884)	(1,441,763)
FUND BALANCE - BEGINNING (From Prior Year)		13,326,739	6,236,301	6,236,301	1,441,763
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		6,236,001	1,441,763	2,735,417	-

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39 Logan

Detail Schedule of Property Tax

	2003-2004		2004-2005			2005-2006	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001825	2,297,457	.001800	2,338,092	2,338,092	.001720	2,338,136
Voted Leeway (53A-17a-133)	.000600	755,328	.000850	1,104,098	1,104,098	.000850	1,155,474
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	503,552	.000404	524,771	524,771	.000400	543,753
Board Leeway (53A-17a-151) (Reading Program)			.000121	157,171	157,171	.000121	164,485
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000187	235,411	.000187	242,903	242,903	.000184	250,126
Tort Liability (63-30-27)	.000055	69,238	.000077	100,019	100,019	.000087	118,266
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		590,877		575,241	575,241		560,022
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		39,113		33,880	33,880		33,337
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		11,504		13,951	13,951		15,763
Tax Sales and Redemptions & Other	xxx	139,951	xxx	123,090	128,407	xxx	120,334
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003067	4,642,431	.003439	5,213,216	5,218,533	.003362	5,299,696
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000370	465,787	.000348	452,031	452,031	.000370	502,971
Vehicle Fees in Lieu of Tax (59-2-405)		77,389		63,050	63,050		67,036
Tax Sales and Redemptions & Other	xxx	16,883	xxx	12,456	12,994	xxx	13,243
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000370	560,059	.000348	527,537	528,075	.000370	583,250
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001373	1,728,443	.001401	1,819,814	1,819,814	.001405	1,909,931
Vehicle Fees in Lieu of Tax (59-2-405)		287,177		253,831	253,831		254,555
Tax Sales and Redemptions & Other	xxx	62,651	xxx	50,145	52,311	xxx	50,288
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.001373	2,078,271	.001401	2,123,790	2,125,956	.001405	2,214,774
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.001166	1,522,959	.001166	1,514,562	1,514,564	.001317	1,790,306
10% of Basic (53A-17a-145)	.000950	1,240,832	.000950	1,233,993	1,233,993	.000850	1,155,474
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		442,583		383,373	383,373		392,613
Tax Sales and Redemptions & Other	xxx	96,556	xxx	75,736	78,008	xxx	77,562
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.002116	3,302,930	.002116	3,207,664	3,210,938	.002167	3,415,955
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.006926	10,583,691	.007304	11,072,207	11,083,502	.007304	11,513,675

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SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2005

39 Logan

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	<u>X</u>
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
General obligation bonds:				
Face amount of bonds	24,135,000		(1,220,000)	22,915,000
Bond premiums				-
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings				-
Net bonds payable	24,135,000	-	(1,220,000)	22,915,000
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:				-
				-
				-
Total non-general obligation debt	-	0	0	-

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	<u>X</u>
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	<u>X</u>
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	<u>X</u>	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	<u>0.000056</u>	Low Income Prog.	<u>0.000065</u>

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39 Logan

ADJUSTED EXPENDITURES PER AFR

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2007

FY 2005	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION	222,947		22,104,416	222,947		22,104,416
2100 SUPPORT SERV-STUDENTS	383		528,285	383		528,285
2200 SUPPORT SERV-INSTR-STAFF			1,159,529			1,159,529
2300 SUPPORT SERV-DISTRICT ADMIN	17,862		293,249	17,862		293,249
2400 SUPPORT SERV-SCHOOL ADMIN			1,620,312			1,620,312
2500 SUPPORT SERV-CENTRAL	5,536	253,109		5,536	253,109	
2600 OPER AND MAINT OF PLANT	15,243	2,387,263		15,243		2,387,263
2700 STUDENT TRANSP SERV			839,248			839,248
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE						
6000 OTHER SOURCES/USES OF FUNDS	(263,878)			(263,878)		
FUND 23 NON K-12 PROGRAMS	(103,530)		1,002,530	(103,530)		1,002,530
FUND 31 DEBT SERVICE	2,161,877			2,161,877		
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM	846,080		290,488	846,080		290,488
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT	30,285	195,557		30,285		195,557
2700 STUDENT TRANS. SERVICES						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	4,079,138		1,206,188	4,079,138		1,206,188
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS						
FUND 40 BUILDING RESERVE						
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	2,260		2,156,116	2,260		2,156,116
FUNDS OTHER (GOVT. OR ENTERPRISE)						
TOTALS	7,014,203	2,835,929	31,201,361	7,014,203	253,109	33,784,181

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39 Logan

ADJUSTED EXPENDITURES PER AFR

FY 2005

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2007

EXCLUDED	NONRESTRICTED INDIRECT	DIRECT	EXCLUDED	RESTRICTED INDIRECT	DIRECT
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ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION		2,156,116		6.91%	
INSTRUCTION % CALCULATION	2,835,929	29,045,245		93.09%	
TOTAL INDIRECT, DIRECT, & %	2,835,929	31,201,361		100.00%	

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES			6.91%		
AMOUNT ATTRIBUTED TO INSTRUCTION	2,835,929		93.09%	2,839,966	
TOTAL				2,839,966	

ALLOCATION FOR CALCULATIONS

INSTRUCTION ALLOCATION			2,839,966		
FOOD SERVICES ALLOCATIONS					
					TOTAL

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS
ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

**SCHEDULE J
ALLOCATION OF INDIRECT COSTS FOR
THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

39 Logan		Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2005				
10 MAINTENANCE AND OPERATION FUND				
2500 Support Services - Central				
100	Salaries	182,057		182,057
200	Employee Benefits	63,115		63,115
300-400	Purchased Services	2,212		2,212
500	Other Purchased Services	4,109		4,109
600	Supplies and Materials	1,616		1,616
TOTAL SUPPORT SERVICES - BUSINESS		253,109		253,109
2600 Maintenance of Plant Services				
100	Salaries	642,940		642,940
200	Employee Benefits	227,271		227,271
300-400	Purchased Services	289,237		289,237
500	Other Purchased Services	120,342		120,342
600	Supplies and Materials	1,107,473		1,107,473
TOTAL MAINTENANCE OF PLANT SERVICES		2,387,263		2,387,263
2900 Support Services - Other				
100	Salaries			
200	Employee Benefits			
300-500	Purchased Services			
600	Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER				
.0002 TAX RATE PROCEEDS				
2600 Maintenance of Plant Services				
100	Salaries	31,047		31,047
200	Employee Benefits	6,995		6,995
300-500	Purchased Services	82,092		82,092
600	Supplies and Materials	75,423		75,423
TOTAL MAINTENANCE OF PLANT SERVICES		195,557		195,557
10% OF BASIC PROGRAM				
2500 Support Services - Central				
600	Supplies			
2600 Maintenance of Plant Services				
600	Supplies			
2900 Other Support Services				
600	Supplies			
GRAND TOTAL INDIRECT COSTS		2,835,929		2,835,929

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10/5/2005

SCHEDULE K UTAH STATE OFFICE OF EDUCATION SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION FIXED RATE WITH CARRY FORWARD PROVISION

39 Logan

RESTRICTED RATE	FY 2003		FY 2005		FY 2007	
	FY 2001	FY 2003	FY 2003	FY 2005	FY 2005	FY 2007
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	33,784,181	33,784,181	
INDIRECT COSTS:						
POOL			0	253,109	253,109	
CARRY FORWARD		0	0	0	253,109	
TOTAL	0	0	0	253,109	506,218	
RATE	0.00%		0.00%		1.50%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		33,784,181		0
RATE		0.00%		0.00%		1.50%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(253,109)		(0)
OVER (UNDER) RECOVERY		0		(253,109)		0

NON-RESTRICTED RATE(S)	FY 2003		FY 2005		FY 2007	
	FY 2001	FY 2003	FY 2003	FY 2005	FY 2005	FY 2007
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	31,201,361	31,201,361	
INDIRECT COSTS:						
POOL			0	2,835,929	2,835,929	
CARRY FORWARD		0	0	0	2,835,929	
TOTAL	0	0	0	2,835,929	5,671,858	
RATE	0.00%		0.00%		18.18%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		31,201,361		0
RATE		0.00%		0.00%		18.18%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(2,835,929)		(0)
OVER (UNDER) RECOVERY		0		(2,835,929)		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

10/5/2005

39 Logan

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	18.18%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2006 - June 30, 2007	1.50%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.